



State of Utah

Department of Natural Resources

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas & Mining

JOHN R. BAZA
Division Director

JON M. HUNTSMAN, JR.
Governor

GARY R. HERBERT
Lieutenant Governor

November 22, 2005

Zions Bank
Head Office
1 South Main
Salt Lake City, Utah 84111

Attention: Mary Whitaker

Subject: Demand for Release of Reclamation Surety, (Certificates of Deposit #
_____r \$60,400.00; _____ for \$175,000.00; and
for \$175,000.00) from Zions Bank to Utah State Treasurer, Chief Consolidated
Mining Apex/Burgin, M/049/009, Utah County, Utah

Dear Ms. Whitaker;

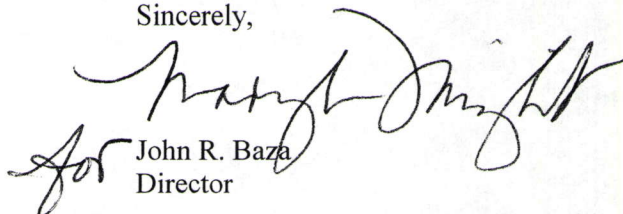
Zions Bank is presently holding the above referenced Certificates of Deposit for the benefit of the State of Utah, Division of Oil, Gas and Mining. By this letter and the attached Letter of Authorization from Mr. Richard Schreiber, I am requesting that Zions Bank release the full and original amount of these Certificate of Deposits in certified funds made payable to The State of Utah, Division of Oil, Gas and Mining.

As of the date of release please forward accrued interest to:

Richard R. Schreiber
Tintic Utah Metals, LLC
Chief Gold Mines Inc.
1629 Locust Street
Philadelphia, Pennsylvania 19103-6304

If you have any questions or concerns, please contact Beth Ericksen at 538-5318 or Mark Mesch at 538-5349. Again, thank you for your help in this matter.

Sincerely,


for John R. Baza
Director

JRB:MM:jb

Attachment: 11/9/2005 release letter, McGrath 7/13/2005 letter

cc: Mary Ann Wright, OGM
Susan White, OGM
Beth Ericksen, OGM

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